

## Section 172 Statement

### Duty to promote the success of the company

The directors consider the successful running of the company in terms of achieving its long-term strategy which centres on building a resilient company that is great to work for and known for the quality of our products. The ongoing success of the company centres around positive and effective dealings with all the stakeholders of the company and the directors were mindful of the long terms consequences of key commercial decisions made during the year and determined that these were in the interests of the company's owner, employees, agency staff, contractors, customers, installers, suppliers, local universities, and other stakeholders, as they were all aligned with the company's strategy.

### The principal decisions made in the year were:

- To make significant investment in making our premises COVID-19 secure so we could continue to operate in a safe manner through the worst of the pandemic
- Continued investment in our product development to deliver continued excellence
- To acquire a new building on Home Farm Road to give us further manufacturing scalability

As set out in the directors' report, the company takes employee involvement very seriously and we ensure we engage with our staff at all levels on a wide range of matters. The company also regularly engages with its distributors, installers, and suppliers to maintain these important relationships.

The directors confirm that throughout the year they have acted in the way they consider, in good faith, to be most likely to promote the continued success of the company for the benefit of its members.